



National Electrification Administration
Statement of Income and Expenses
For the period ending December 31, 2016

**Condensed
Corporate Fund**

Income		
General Income Accounts		
Service Income	31,445,126.87	
Other Income	<u>635,377,367.14</u>	666,822,494.01
Gain/Loss Accounts		<u>801,438.74</u>
Gross Income		<u>667,623,932.75</u>
Less: Expenses		
Personal Services		
Salaries and Wages	127,308,163.48	
Other Compensation	79,997,611.54	
Personnel Benefits Contributions	17,175,495.28	
Other Personnel Benefits	<u>28,495,568.47</u>	252,976,838.77
Maintenance and Other Operating Expenses		
Travelling Expenses	16,478,381.37	
Training and Scholarship Expenses	12,537,766.78	
Supplies and Material Expenses	7,120,195.42	
Utility Expenses	9,446,205.10	
Communication Expenses	6,177,473.09	
Membership Dues and Contributions to Organizations	47,500.00	
Advertising Expenses	240,836.80	
Printing and Binding Expenses	272,560.00	
Rent Expenses	1,043,635.41	
Representation Expenses	251,878.02	
Subscriptions Expenses	233,573.20	
Professional Services	45,108,824.25	
Repair and Maintenance		
Buildings	1,468,783.04	

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Office Equipment, Furniture and Fixtures	3,470,129.38		
Transportation Equipment	<u>375,910.71</u>	5,314,823.13	
Confidential, Intelligence, Extraordinary and Misc Expenses		3,111,951.36	
Taxes, Insurance Premiums and Other Fees		5,927,506.52	
Non-Cash Expenses			
Bad Debts	25,293,397.89		
Depreciation			
Buildings	8,595,938.64		
Office Equipment - Furniture and Fixtures	6,547,216.93		
Machineries and Equipment	750,145.29		
Transportation Equipment	2,964,537.62		
Other Property, Plant and Equipment	<u>10,748.85</u>	<u>18,868,587.33</u>	44,161,985.22
Other Maintenance and Other Operating Expenses		<u>337,716.00</u>	157,812,811.67
Financial Expenses			<u>93,786,940.01</u>
Total Operating Expenses			<u>504,576,590.45</u>
Net Income (Loss)			<u><u>163,047,342.30</u></u>

